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Carondelet Village plan on Agenda

CLAYTON – Aldermen and about 70 trustees of Clayton subdivisions will hear details tonight on plans and financing options for Carondelet Village, a proposed \$110 million development including shops, a hotel, movie theater and offices.

The development would be east of the Crescent and across the drive from the Ritz-Carlton Hotel. One financing option being considered is tax increment financing. If that option is eventually approved, it will be the first TIF in Clayton.

The city will consider a preliminary funding agreement with the developer, Mark S. Mehlman Realty Co. that would pay for consulting services to help the city evaluate the proposal. The consultant is Development Initiatives, a Kansas City-based firm.